

Code BWE
Company name Binh Duong Water Environment Joint Stock Company
Date 06/03/2020
Subject BOD resolution on issuing shares to raise capital

Content:

The Board resolution dated June 02, 2020, the BOD of Imexpharm Corporation approved the following issues:

1. Approving the plan for stock issuance to raise charter capital after being approved the Annual General Meeting 2020:
 - Stock name: Binh Duong Water Environment Joint Stock Company
 - Stock code: BWE
 - Stock type: common share
 - Par value: VND 10,000/share
 - Number of shares expected to be issued: 37,500,000 shares (10% number of outstanding shares)
 - Stock volume after the issuance (estimated): 187,500,000 shares; Of which:
 - Number of outstanding shares: 150,000,000 shares
 - Number of new shares issue: 37,500,000 shares.
 - Charter capital after the issuance (estimated): VND 1,875,000,000,000; Of which:
 - Charter capital before the issuance: VND 1,500,000,000,000;
 - Charter capital finished after the new issuance: VND 375,000,000,000.
 - These shares will not be restricted transfer.
 - Time of implementation: Q2.2020 after being approved by the State Securities Commission of Vietnam (SSC).
 - Purpose of use of the proceeds: the proceeds after the issuance will be used for the following purposes:

No.	Content	Amount (VND)
1	To pay the first installment principle of BWEBOND2018 bond	100,000,000,000

2	To compensate capital for 2 items of water supply project of Binh Duong Complex Area (expand and increase capacity of Tan Hiep Water Plant)	109,428,586,000
3	To prepare capital for investment project to build an incinerator at the Nam Binh Duong solid waste treatment complex	85,490,060,691
4	To prepare capital for investment project to build compost fertilizer production factory at the Nam Binh Duong solid waste treatment complex	112,167,934,731
5	To compensate capital for the additional capital contribution in Chanh Phu Hoa Construction Investment JSC (phase 1.2020)	65,543,340,000
6	To contribute capital in Chanh Phu Hoa Construction Investment JSC (phase 2.2020)	49,157,502,000
7	To compensate capital that the company paid the land amount for phase 1 and phase 2 to prepare the company's land fund for the construction plan of BIWASE Office Building in Binh Duong New City.	175,449,586,000
8	To pay the land amount for phase 3 and phase 4 to prepare the company's land fund for the construction plan of BIWASE Office Building in Binh Duong New City.	116,966,080,000
	Total	814,202,623,422

2. Approving the dossier to register the stock offering:

- Resolution and Minutes of the General Meeting dated March 17, 2020 of BWE;
- Resolution and Minutes of the Board resolution dated June 02, 2020 approving the plan for stock offering to raise charter capital;
- Prospectus of public offering;
- Application for stock offering;
- The commitment on conditional business lines;
- The commitment on the foreign ownership ratio;
- Business license;
- Separate and consolidated financial statements in 2018, 2019 and Quarter 1/2020;
- The confirmation of the bank regarding the opening of blocked account;
- Articles of Association;
- Consulting contract of the dossier to register stock offering;
- Other documents.